

Northlake Hills POA Annual POA Assessment – New Late Payment Policy

Effective with the 2007 Annual POA Assessments, the following policy will apply:

- POA Assessment invoices will be issued using email as the primary delivery method.
 - If an email address is not available, US post will be used.
- POA Assessments will be invoiced with a 30-day payment period and a late fee if not remitted on time.
- A late fee will be due on any POA assessment not paid within the 30 day payment period.
- The late fee will be 20% of the POA Assessment amount.
- 60 days after the invoices are issued, if the payment remains outstanding (not paid), a certified notice will be mailed to the POA member. This notice will advise that if the POA Assessment and late fee are not received within 45 days (now, 105 days after the initial invoice was issued), a lien will be applied to the property for the amount of the outstanding POA assessment amount and late fee. Estimated legal/administrative fees associated with this notice process will be included in the lien total.