

NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/06

	Gate 1	Gate 2	Harbor Dr.	Sec 6, Estate	TOTALS	Reserve Gate 1	Reserve Gate 2	Reserve Harbor Dr.
LENGTH OF ROAD (ft.)	1400	5200			6600			
ESTIMATED EXPENSES								
ROAD MAINTENANCE & RESERVE ¹	5000	18500	0	0	23500	38225	121158	
WATER QUALITY RESERVE ²	0	0	1250	0	1250	2500	2500	1250
COMMON AREA IMPROVEMENTS	1500	0	0	0	1500	11666	6045	
GROUNDS MAINT	1471	4485	662	882	7500			
GATES ³	741	2232	0	0	3000			
INSURANCE ⁴	490	1495	221	294	2500			
ACCOUNTING, LEGAL & OTHER PROF SVCS	490	1495	221	294	2500			
TAXES ⁵	196	598	88	118	1000			
OFFICE/MISC ⁶	196	598	88	118	1000			
TOTAL ANNUAL EXPENSES	10084	29403	2529	1706	43750			
2006 PER LOT ASSESSMENT	504	482	281	142				

Notes:

- 1) 5% of estimated replacement costs, amount includes earned interest on all reserve accounts
- 2) drainage, holding ponds, rock berms, storm receptors
- 3) includes utilities, maint
- 4) general and D&O liability
- 5) est property taxes, projected income tax
- 6) PO Box, office supplies, postage, misc