NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/07

	Gate 1	Gate 2	Harbor Dr.	Sec 6, Estate	TOTALS	Accrued for Gate 1	Accrued for Gate 2	Accrued for Harbor Dr.
LENGTH OF ROAD (ft.)	950	5200			6150	Accrual includes 2007 assessments		
ESTIMATED EXPENSES								
ROAD/GATE/WATER QUAL MAINT & RESERVE [1]	2500	22000	1250	0	25750	41975	138876	1250
COMMON AREA IMPROVEMENTS	0	0	0	0	0		6045	
GROUNDS MAINT	1182	3900	532	886	6500			
UTILITIES	465	1535	0	0	2000			
INSURANCE [2]	455	1500	205	341	2500			
ACCOUNTING, LEGAL & OTHER PROF SVCS [3]	545	1800	245	409	3000			
TAXES [4]	182	600	82	136	1000			
OFFICE/MISC EXP	182	600	82	136	1000			
TOTAL ANNUAL EXPENSES	5511	31935	2395	1909	41750			
2007 PER LOT ASSESSMENT	276	484	266	127				

Notes:
1) Est road resurface costs: Crystal Cove $23800, NLH Dr $126,300
2) general and D&O liability premiums
3) Services less reimbursements via collected fees
4) est property taxes, projected income tax