NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/08

	Gate 1	Gate 2	Harbor Dr.	Reed Parks Rc	TOTALS	Accrual balances for Gate 1	Gate 2	Harbor Dr.
LENGTH OF ROAD (ft.)	950	5200			6150	Accrual includes 2008 assessments		
ESTIMATED EXPENSES								
ROAD/GATE/WATER QUAL MAINT & RESERVE [1]	3000	20000	6000	0	29000	7382	60309	6225
COMMON AREA IMPROVEMENTS	0	0	0	0	0		6045	
GROUNDS MAINT	1102	3911	441	1047	6500			
UTILITIES	440	1560	0	0	2000			
INSURANCE [2]	381	1354	153	362	2250			
ACCOUNTING, LEGAL & OTHER PROF SVCS [3]	508	1805	203	483	3000			
TAXES [4]	254	903	102	242	1500			
OFFICE/MISC EXP	169	602	68	161	1000			
TOTAL ANNUAL EXPENSES	5855	30135	6966	2294	45250			
2008 PER LOT ASSESSMENT	293	457	774	153				

Notes:
1) Est road resurface costs: NLH Dr $126,300, Harbor $8K ribbon + $20K paving
2) general and D&O liability premiums
3) Services less reimbursements via collected fees
4) est property taxes, projected income tax