

NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/10

APPROX. LENGTH OF ROAD (ft.)	Gate 1	Gate 2	Harbor Dr	Reed Parks	TOTALS	10/1/09 accrual balances for :		
	950	5200	400		6550	Gate 1	Gate 2	Harbor Dr.
						Does not include 2009 assessment:		
ESTIMATED EXPENSES								
ROAD/GATE/WATER QUAL MAINT & RESERVE	3000	20000	3000	0	26000	15238	101974	9905
COMMON AREA IMPROVEMENTS	0	0	0	0		1000		
GROUNDS MAINT OF POA PROPERTIES	1102	3911	386	1102	6500			
UTILITIES	543	1929	0	0	2500			
INSURANCE ²	424	1504	148	424	2500			
ACCOUNTING, LEGAL & OTHER PROF SVCS ³	339	1203	119	339	2000			
TAXES ⁴	254	903	89	254	1500			
OFFICE/MISC EXP	169	602	59	169	1000			
TOTAL ANNUAL EXPENSES	5832	30052	3801	2288	42000			
2010 PER LOT ASSESSMENT	292	423	543	114				

Notes:

- 1) Accrual for future road/gate/water qual maint
- 2) general liability and D&O liability premiums
- 3) Services less reimbursements via collected fees
- 4) est property taxes