NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/11

						Accrual balances for :		
SECTION	Gate 1	Gate 2	Harbor Dr	Reed Parks	TOTALS	Gate 1	Gate 2	Harbor Dr.
APPROX. LENGTH OF ROAD (ft.)	950	5200	400	N/A	6550	Includes 2011 road assessments		
ESTIMATED EXPENSES								
ROAD/GATE/WATER QUAL MAINT & RESERVE	3000	20000	3000	0	26000	16688	109918	12905
COMMON AREA IMPROVEMENTS	0	0	0	0		1000		
GROUNDS MAINT OF POA PROPERTIES	1271	4513	445	1271	7500			
UTILITIES	725	2575	0	0	3300			
INSURANCE [2]	424	1504	148	424	2500			
ACCOUNTING, LEGAL & OTHER PROF SVCS [3]	169	602	59	169	1000			
TAXES [4]	169	602	59	169	1000			
OFFICE/MISC EXP	169	602	59	169	1000			
TOTAL ANNUAL EXPENSES	5929	30397	3771	2203	42300			
2010 PER LOT ASSESSMENT	296	428	539	110				

Notes:

1) Accural for future road/gate/water qual maint
2) general liability and D&O liability premiums
3) Services less reimbursements via collected fees
4) est property taxes