

NORTHLAKE HILLS POA, INC.  
BUDGET FOR YEAR ENDING 12/31/16

SECTION APPROX. LENGTH OF ROAD (ft.)	Gate 1 950	Gate 2 5200	Harbor Dr 400	Reed Parks N/A	TOTALS 6550	Accrual balances by street for : (includes 2016 accruals)		
						Gate 1	Gate 2	Harbor Dr.
<b>ESTIMATED EXPENSES</b>								
ROAD/GATE/WATER QUAL MAINT & RESERVE <sup>1</sup>	3500	20000	2500	0	26000	25197	23690	10398
GROUNDS MAINT POA COMMON AREAS	1647	5847	576	1647	9800			
UTILITIES	769	2731	0	0	3500			
INSURANCE <sup>2</sup>	420	1492	147	420	2500			
ACCOUNTING, LEGAL & OTHER PROF SVCS <sup>3</sup>	84	298	29	84	500			
TAXES	67	239	24	67	400			
OFFICE/MISC EXP	168	597	59	168	1000			
LESS INVESTMENT AND MISC INCOME	(306)	(1,087)	(107)	0	(1,500)			
<b>TOTAL ANNUAL EXPENSES</b>	<b>6350</b>	<b>30116</b>	<b>3228</b>	<b>2387</b>	<b>42200</b>			
<b>2016 PER LOT ASSESSMENT</b>	<b>317</b>	<b>424</b>	<b>461</b>	<b>114</b>				

Notes:

- 1) Accrual for improvements and road/gate/water qual maint
  - 2) General liability and D&O liability premiums
  - 3) Professional services less reimbursements via collected fees
  - 4) 119 total assessable lots as follows:
- Gate 1 - 20 lots  
Gate 2 - 71 lots  
Harbor Drive - 7 lots  
Reed Parks Rd - 21 lots