

NORTHLAKE HILLS POA, INC.
BUDGET FOR YEAR ENDING 12/31/17

SECTION	Gate 1	Gate 2	Harbor Dr	Reed Parks	TOTALS	Accrual balances by street for :		
APPROX. LENGTH OF ROAD (ft.)	950	5200	400	N/A	6550	Gate 1 (includes 2017 accruals)	Gate 2	Harbor Dr.

ESTIMATED EXPENSES

ROAD/GATE/WATER QUAL MAINT & RESERVE ¹	3500	20000	2500	0	26000	25047	33418	12898
GROUPS MAINT POA COMMON AREAS	1647	5765	576	1647	9800			
UTILITIES	813	2846	0	0	3700			
INSURANCE ²	370	1294	129	370	2200			
ACCOUNTING, LEGAL & OTHER PROF SVCS ³	84	294	29	84	500			
TAXES	59	206	21	59	350			
OFFICE/MISC EXP	168	588	59	168	1000			
LESS INVESTMENT AND MISC INCOME	(204)	(714)	(71)	0	(1,000)			
TOTAL ANNUAL EXPENSES	6437	30279	3243	2328	42550			
2017 PER LOT ASSESSMENT	322	426	463	111				

Notes:

- 1) Accrual for improvements and road/gate/water qual maint
- 2) General liability and D&O liability premiums
- 3) Professional services less reimbursements via collected fees
- 4) 119 total assessable lots as follows:
 - Gate 1 - 20 lots
 - Gate 2 - 71 lots
 - Harbor Drive - 7 lots
 - Reed Parks Rd - 21 lots

Account Balances - As of 11/1/2016

(includes unrealized gains)
As of 11/1/2016

11/10/2016

11/1/2016
Account
Balance

Bank Accounts	
Austin Telco Checking	961.99
Austin Telco Money Market	119,404.05
Austin Telco Savings	100.68
TOTAL Bank Accounts	120,466.72
Asset Accounts	
NORTHLAKE HILLS POA, INC	0.00
TOTAL Asset Accounts	0.00
Liability Accounts	
NLH POA Business Bills	0.00
TOTAL Liability Accounts	0.00
Investment Accounts	
Investment - CD	0.00
TOTAL Investment Accounts	0.00
OVERALL TOTAL	120,466.72

11/10/2016

Profit and Loss Statement
11/2016 through 11/1/2016 (Cash Basis)

Category	11/2016-11/1/2016
INCOME	
2016 POA Annual Assessment	41,641.00
ACC Fees Gate 2	1,100.00
ACC Fees Reed Parks Rd.	1,100.00
Late Fee	169.60
POA Transfer	675.00
Reimbursements	264.50
Resale Certificate	450.00
TOTAL INCOME	45,400.10
EXPENSES	
ACC Fee Refund	800.00
Gate 1 Rd, Gate, Water Qual Maint	3,055.01
Gate 2 Rd, Gate, Water Qual Maint	5,750.31
Insurance	2,196.25
Landscaping & Grounds Maint	8,130.70
Legal-Prof, ACC Fees	1,000.00
POA Office Expenses	1,149.93
Tax, Business	55.00
Fed	184.66
Property	239.66
TOTAL Tax, Business	3,227.90
Utilities	25,549.76
TOTAL EXPENSES	25,549.76
OVERALL TOTAL	19,850.34